



Co-funded by the  
Erasmus+ Programme  
of the European Union



Osnovna škola Bartola Kašića

Vinkovci

Erasmus+ project 2020-2022

S.O.F.T. – Start our future today

## Lesson Plan: Budgeting to Save

**Teacher:** Gordana Maršić

**Time:** 45 minutes

**Level:** pre-intermediate

**Age:** 13-14

**Objectives:** learn new vocabulary, learn about the importance of saving and managing money

**Outcomes:** students will be able to answer questions about their budget, will understand why planning a budget can help them manage money better, will be able to create a budget, understand that managing money well can help in the future

**Vocabulary:** cardinal numbers, chores, budget, errand

**Structures:** present simple with adverbs of frequency

**Activities:** listening, speaking, writing

**Student grouping:** whole class, individual work

**Materials and equipment:** handouts with budgeting table

**Preparation:** prepare handouts with tables that students will fill in

## PROCEDURE

### 1 Questions:

10 minutes

- How much money do you have on you now?
- How often do your parents give you money? How much?  
(every day, once a week, once a month)
- Do you get money from your grandparents, uncles, aunts, etc.?
- Do you get more or less than you need?
- What do you usually spend money on?
- Do you save money?
- Do you keep it at home or do you have a bank account?

### 2 Story

10 minutes

**Listen to the story and think find similarities and differences between you and David:**

*David is 12 . He lives in a small town and goes to the 6th grade of primary school. His parents give him pocket money once a week and he can make decisions about spending it. He can go to school by bike or on foot. He can buy food at school or bring a sandwich that he can make at home. He sometimes buys sweets, magazines, CDs or goes to a fast food restaurant with his friends. He would like to spend summer holidays at his uncle's place at the seaside. His parents will buy him a train/bus ticket, but they will not give him any pocket money . He will need it for ice-cream, juice and other things. He expected his parents to give him money, so he didn't save enough. He offered his neighbours to do errands for them and tried to find a part-time job. In September he will start saving.*

- Do you save money when you know you will need it?
- Can you earn some extra money?
- Are there any part-time jobs for children your age in your town?

### 3 Income and expenses

25 minutes

- Students get handouts with a table
- Look at the table and fill it in:

PERSONAL BUDGET			
MONTHLY INCOME (HRK)		MONTHLY EXPENDITURE (HRK)	
POCKET MONEY		SAVINGS	
CHORES		SWEETS	
GIFTS		TOYS	
OTHER		TRANSPORT	
OTHER		OTHER	
OTHER		OTHERS	
<b>TOTAL INCOME</b>		<b>TOTAL EXPENSES</b>	
		<b>BALANCE ( total income minus total expenses)</b>	

Do you have any money left at the end of the month or are you in the red?

How many students in the class have a positive balance?

Is it good to have such a table for planning?

How much money would you like to save every month?

Find expenses in the table that are unnecessary and change the amounts you will spend as to create that amount of savings. (classmates can help each other by giving advice)

Will you try to stick to the plan?